

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED
中國航天萬源國際(集團)有限公司*
(Incorporated in Cayman Islands with limited liability)
(Stock code: 1185)

RE-DESIGNATION OF DIRECTOR

The board of directors of China Energin International (Holdings) Limited (the “Company”) announces that with effect from 1 April 2009, Mr. Li Guang (“Mr. Li”), an Executive Director of the Company, will be re-designated as a Non-executive Director of the Company following his appointment as the Chief of Business and Investment Department of China Academy of Launch Vehicle Technology (“CALT”), the controlling shareholder of the Company. In parallel, he also resigns from the Deputy General Manager of the Company with effect from 31 March 2009.

Details of the biography of Mr. Li are set out below:

Mr. Li Guang, aged 45, senior engineer, graduated from Tianjin University with Master’s degree in Industrial Automation. He had been the Designer with the 14th Institute of CALT between 1991 and 1996, Division Chief of Development Division, and General Manager of Beijing Long March Hi-tech Corporation from 1996 to 2005. He acted as Deputy General Manager, General Manager of Beijing Wan Yuan Industry Corporation successively from 1998. Mr. Li exhibits excellent experience in scientific research, product development and business administration. He was appointed as an Executive Director and a Deputy General Manager of the Company on 14 February 2006. During his tenure of offices, Mr. Li has been and is the director of the Company’s subsidiaries, Beijing Energin Industry Co. Ltd. (formerly, Beijing Wan Yuan Industry Corporation), Inner Mongolia CASC Energin Wind Turbine Manufacture Co. Ltd., Inner Mongolia CASC Energin Composite Material Co. Ltd., Aerospace Long Yuan (Benxi) Wind Power Co. Ltd. and Crownplus International Ltd. He is the authorized representative of the Company.

Save as disclosed herein, Mr. Li does not hold and had not held any position with the Company and other members of the Company's group and did not hold any directorship in other listed public companies in the last three years. In addition, Mr. Li does not have any relationship with any directors and senior management or substantial or controlling shareholders of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Li has not entered into any service contract with the Company and is not appointed for any specific term but shall be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. He will receive no remuneration from the new office.

Except disclosed above, there is no other matters that need to be brought to the attention of the shareholders of the Company in relation to his re-designation and there is no other information which is discloseable pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the board of directors of
China Energine International (Holdings) Limited
Han Shuwang
Chairman

Hong Kong, 31 March 2009

** For identification purpose only*

As at the date of this announcement, the Board comprises Mr. Han Shuwang, Mr. Wang Xiaodong and Mr. Li Guang as Executive Directors, Mr. Wu Jiang, Mr. Tang Guohong as Non-executive Directors and Mr. Wang Dechen, Ms. Kan Lai Kuen, Alice, and Mr. Gordon Ng as Independent Non-executive Directors.

After the aforesaid change, the Board comprises Mr. Han Shuwang and Mr. Wang Xiaodong as Executive Directors, Mr. Wu Jiang, Mr. Tang Guohong and Mr. Li Guang as Non-executive Directors and Mr. Wang Dechen, Ms. Kan Lai Kuen, Alice, and Mr. Gordon Ng as Independent Non-executive Directors.